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ANACONDA  
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CONSTRUCTION AGREEMENT

FOR

ANACONDA ALUMINUM COMPANY'S

POTLINES NOS. 4 and 5

AGREEMENT dated January 18, 1967 between ANACONDA ALUMINUM COMPANY, a Montana corporation ("Owner") with a place of business at 1430 South Thirteenth Street, Louisville, Kentucky 40210, and THE RALPH M. PARSONS COMPANY, a Nevada corporation ("Contractor") with a place of business at 617 West Seventh Street, Los Angeles, California 90017,

W I T N E S S E T H :

WHEREAS, Owner wishes to expand its existing alumina reduction plant at Columbia Falls, Montana ("the Reduction Plant") by the addition of two potlines having a capacity of approximately 70,000 tons of aluminum per annum and related facilities (the first of such potlines and related facilities scheduled to be completed being herein called "Potline No. 4"; the second of such potlines and related facilities scheduled to be completed being herein called "Potline No. 5"; and all of such addition being herein called "the Project"); and

WHEREAS, Contractor desires to perform, under and pursuant to the provisions of the Contract (which is defined in paragraph J hereof), the construction, installation and other work necessary to accomplish the Project;

NOW, THEREFORE, Owner and Contractor hereby agree as follows:

A. General Description of the Work. (a) The construction and installation work for the Project includes

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the installation of 240 new alumina reduction pots, each consisting of an anode and cathode and related bus bar assembly, all similar to the pot and bus bars presently in the Reduction Plant; the construction of Potroom Buildings Nos. 7, 8, 9 and 10, the Crane Transfer Bay Extension and the Rectifier Substation Building, being the major buildings to be added to the Reduction Plant to house, service and operate the 240 new reduction pots; and the construction and installation of additional facilities consisting generally of the following:

Alumina Unloading Station

Alumina Storage and Distribution Facilities

Electrical Installation consisting of  
Transformer Substations, Power and Lighting  
Distribution, Instrumentation and Control

Paste Plant

Lunch Rooms and Lavatories

Warehouse

Stud Repair Shop

Trackage

Water Supply Distribution

Metal Casting

Sewage Lines

Fume Removal System and Scrubber Towers

Waste Treatment Plant

General Plant Cut and Fill

Plant Fence

Paving, Walks and Retaining Walls

Yard Lighting

Communication System

Storm Drains

Miscellaneous alteration work as required together, in each case, with all appropriate accessories and equipment.

(b) The cathode portion of the 240 new reduction pots shall be assembled and lined by Owner (either partially or completely) prior to delivery to Contractor for installation hereunder. The installation of the pots and all other matters pertaining to the installation and completion of the pots shall be performed by Contractor subject to the direction and supervision of Owner, including Owner's operating staff at the Reduction Plant.

B. Work to be Done by Contractor. (a) Contractor shall perform the installation and construction work described in or contemplated by paragraph A hereof, but excluding the work described in paragraph C hereof, in accordance with the Contract or necessarily implied thereby or required as the result of changes ordered by Owner pursuant to paragraph 20 of Schedule A (such installation and construction work and all duties and obligations of Contractor in connection therewith being hereinafter sometimes called collectively "the Construction"). Contractor shall perform the Construction as economically, efficiently and rapidly as reasonably possible, with costs maintained at a minimum consistent with good workmanship and good business practice.

(b) The obligations of Contractor in connection with the performance of the Construction shall include:

(i) Personnel. Contractor shall furnish all Labor (as defined in paragraph 4 of Schedule A), including all construction management, field supervision, field labor and other personnel necessary to perform and administer the Construction expeditiously and economically, and including